

## Top 10 Take Away: FY 23/24 Budget Public Hearing

1. Proposed Budget is in balance.
2. Total Operating Budget is \$425,787,861.
3. Total Capital Improvements Budget is \$111,859,744 for investments in water, wastewater, stormwater, parking, parks facilities.
4. City Manager's proposed budget does not include a property tax increase. The proposed rate of 93.8 mills is the same tax rate as prior year. City homeowner's portion of their property tax bill remains approximately 17% of their total property tax bill.
5. Approximately \$3M budgeted toward Employee Retention and Recruitment Initiative proposed by the City Manager to improve organizational culture and performance. In addition, the budget funds a competitive pay plan for sworn police and firefighters based on a new pay structure that incorporates salary progressions through steps and funds a market rate adjustment for all other employees citywide.
6. Proposed budget includes water and sewer rate adjustment of 5% and is the first year of a 5-year plan of programmed rate increases to ensure sustained health of the utility system.
7. The revenues generated from the proposed water and sewer rate increase will contribute funds toward the \$93,000,000 system-wide capital improvement program, including water quality, system rehabilitation, sewer system capacity and treatment plant rehabilitation projects.
8. Proposed budget includes 10% increase in Fire Hydrant Fee that directly impacts Fire service delivery and the competitive pay plan.
9. A focus on quantifying the many services provided for special events and the assistance provided to event organizers by reviewing the various functions and developing a needed permitting and fee structure.
10. Emphasis on beautification and appearance in addressing our gateways, main thoroughfares and medians with painting, plantings and cleanings. Providing a vibrant community through a focus on arts and culture initiatives.