



# Assembly St. Railroad Separation Project

## Infrastructure Investment and Jobs Act

The \$1.2 Trillion Infrastructure Investment and Jobs Act (IIJA), signed into law in November 2021, includes \$550 billion in new funding to rebuild roads and bridges, water infrastructure, resilience, internet, and more. Congress intends the competitive grant programs to fund transformational and generational projects.

The Assembly Street Project falls squarely in this category. It also meets most, if not all, of the Administration's equity, climate, and state of good repair goals and is a project of regional significance with broad community and regional support across a diverse group of stakeholders.

## Competitive Transportation Grant Programs

IIJA provides funding over five years (FY 2022-FY 2026) as follows.

- Mega Projects: \$1 billion per year for FY 2022-FY 2026 (total of \$5 billion over 5 years)
- INFRA: \$1.64 billion per year for FY 2022-FY 2024 and \$1.54 billion per year for FY 2025 and FY 2026 (total of \$8 billion over 5 years)
- CRISI: \$1 billion per year FY 2022-FY 2026 (total of \$5 billion over 5 years)
- Railroad Grade Crossing Discretionary: \$600 million per FY 2022-FY 2026 (total of \$3 billion over 5 years)

Note that these funds are either Highway Trust Fund contract authority or General Fund advance appropriations provided by IIJA. Congress could choose to provide additional funding for any of these programs in any given fiscal year, similar to how they provided an additional \$775 million for RAISE this year.

## Potential Grant Opportunity Schedule

2022	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
FONSI		Finding of No Significant Impact										
INFRA/Mega												
CRISI												
SCTIB		Ongoing										

## Funding Options

**Mega/INFRA** is the Infrastructure for Rebuilding America funding opportunity made available through the U.S. Department of Transportation for highway and rail projects.

1. 2022 applications open March 25, 2022 with application due May 23, 2022
2. Match requirement: 40% (\$72-\$88 million)

**CRISI** is the Consolidated Rail Infrastructure and Safety Improvements Grant funding opportunity made available through the Federal Railroad Administration.

1. Usually due end of November
2. 20% match required (\$36-\$44 million), 50% preferred
3. Can be phased (PE/NEPA – 30% design)

**SCTIB** is the South Carolina Transportation Infrastructure Bank funding opportunity made available through the South Carolina State Government.

1. Due – No date posted
2. 25% match required (\$45 – \$55 million)
3. Match funds can be federal or local

**Railroad Grade Crossing Elimination** is a funding opportunity made available through the Federal Railroad Administration.

1. Expect applications to open later this year
2. Match requirement: 20% (\$36-\$44 million)

