

**CITY OF COLUMBIA
ECONOMIC AND COMMUNITY DEVELOPMENT COMMITTEE
MEETING REPORT
OCTOBER 9, 2012 – 9:00 A.M.
LINCOLN STREET GARAGE
CONFERENCE ROOM - 820 WASHINGTON STREET**



The Columbia City Council will conduct an Economic and Community Development Committee Meeting on Tuesday, October 9, 2012 at 9:00 a.m. at the Lincoln Street Parking Garage, 820 Washington Street, Columbia, South Carolina. The Honorable Sam Davis (Chair) called the meeting to order at 9:16 a.m. The Honorable Moe Baddourah and The Honorable Leona Plough were present.

COMMITTEE DISCUSSION

1. [Review of Housing Loan Committee Guidelines](#)

Ms. Deborah Livingston, Director of Community Development gave an overview of the housing loan program rules and regulations.

It was the consensus of the committee to ask staff to recommend target areas in council districts 1, 2 and 3; see if there is another loan option available for police and teachers; and review and recommend if we do a forgivable loan or have the 5,000 due and payable in the 30 year. The committee also requested an updated financial statement.

The committee will review the recommendations on October 16 at 12:00 p.m. This meeting will be held at Eau Claire Town Hall – 3905 Ensor Avenue.

The committee is scheduled to meet October 30 at 9 a.m. to discuss the recommended guidelines for the city's business loans. This meeting will be held at the Lincoln Street Garage Conference Room– 820 Washington Street.

The meeting was adjourned at 11:06 a.m.

Respectfully submitted.

Connie Lucius
Office of the City Clerk