

RESOLUTION R-2011-079

Authorizing the Community Development Director and Executive Director of the Office of Business Opportunities to Commence Collection Actions on Loans

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WHEREAS, the City of Columbia's Community Development Department is charged with administering residential loan programs, and the Office of Business Opportunities is charged with administering commercial loan programs; and,

WHEREAS, such loans may, from time to time, go into default; and,

WHEREAS, the Director of Community Development and Executive Director of the Office of Business Opportunities need authority to decide when it is appropriate to take action to collect those loans which may be in default; NOW, THEREFORE,

BE IT RESOLVED by the Mayor and City Council of the City of Columbia, South Carolina this 7th day of February, 2012, the Director of Community Development or Executive Director of the Office of Business Opportunities, with the concurrence of the City Manager and City Attorney, is hereby given authority to take any action necessary to commence the process to collect on loans which they administer and deem to be in default, including the authority to retain collection counsel.

Requested by:

Community Development and
Office of Business Opportunities



Mayor

Approved by:

City Manager

Approved as to form:

City Attorney

ATTEST:



City Clerk

Introduced: 2/7/2012
Final Reading: 2/7/2012