

ORDINANCE NO.: 2011-086

Authorizing the transfer of the "Busby Street Properties"  
from the City of Columbia to the Eau Claire Development Corporation

WHEREAS, the properties known as the "Busby Street Properties" and referenced on the attached Exhibit "A" were acquired by the City of Columbia using federal empowerment zone funds; and,

WHEREAS, the empowerment zone close out transfer of title option set forth in 24 CFR Part 85.31(c)(3) allows the empowerment zone to transfer the title to a third party which must be approved by the United States Department of Housing and Urban Development; and,

WHEREAS, CEZ, Inc. must approve the transfer of the said properties to Eau Claire Development Corporation; and,

WHEREAS, conveyance of TMS #11611-02-08 (1722 and 1722A Busby Street) is subject to the additional approval of the City Attorney upon correction of a title issue; NOW, THEREFORE

BE IT ORDAINED by the Mayor and Council this 15th day of November, 2011 that the City Manager is hereby authorized to convey, by quit-claim deed, the Busby Street Properties as described in Exhibit "A" and shown on the attached plat which are incorporated herein by specific reference thereto, upon receiving written approval from the United States Department of Housing and Urban Development and CEZ, Inc. to transfer title to the Eau Claire Development Corporation for the purpose of long term use and construction and operation of a health and wellness facility on the site, for the sum of Five (\$5.00) Dollars and other valuable consideration; and,

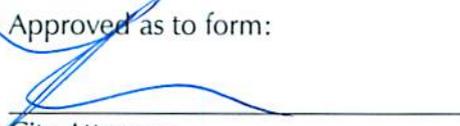
BE IT FURTHER ORDAINED that conveyance of TMS #11611-02-08 (1722 and 1722A Busby Street) is subject to the additional approval of the City Attorney upon correction of a title issue.

Requested by:

Community Development

  
MAYOR

Approved by:   
City Manager

Approved as to form:   
City Attorney

ATTEST:  
  
City Clerk

Introduced: 11/1/2011  
Final Reading: 11/15/2011

ORIGINAL  
STAMPED IN RED

**EXHIBIT "A"**  
**PROPERTY DESCRIPTION**  
**ORDINANCE NO.: 2011-086**

**ORIGINAL**  
**STAMPED IN RED**

Address	Richland County TMS No.
1742 Busby Street	11607-07-05
1738 Busby Street	11611-02-13
1736 Busby Street	11611-02-12
1734 Busby Street	11611-02-11
1730 Busby Street	11611-02-10
1722 and 1722A Busby Street	11611-02-08
1714 Busby Street	11611-02-06
1706 Busby Street	11611-02-05
1705 Busby Street	11611-06-03
1709 Busby Street	11611-06-02
1713 Busby Street	11611-06-01
1721 Busby Street	11607-08-14
1725 Busby Street	11607-08-13
1731 Busby Street	11607-08-12
1733 Busby Street	11607-08-11
1735 Busby Street	11607-08-11
1745 Busby Street	11607-08-10
1749 Busby Street	11607-08-09
1753 Busby Street	11607-08-08
1757 Busby Street	11607-08-07
5212 Farrow Road	11607-08-05
N5206 Busby Street	11607-08-06

*will. [unclear]*