

ORDINANCE NO. 2002-104

IDENTIFYING THE CAROLINA ARENA LOCATED ON LINCOLN STREET WITHIN THE CITY OF COLUMBIA AS A "MAJOR TOURISM OR RECREATION FACILITY" PURSUANT TO THE PROVISIONS OF THE TOURISM INFRASTRUCTURE ADMISSIONS TAX ACT; AUTHORIZING THE CITY MANAGER TO PREPARE AND FILE CERTAIN DOCUMENTS REQUIRED UNDER THE ACT; AND OTHER MATTERS RELATING THERETO.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF COLUMBIA, SOUTH CAROLINA, IN COUNCIL ASSEMBLED, AS FOLLOWS:

SECTION 1. Findings and Determinations. The City Council (the "Council") of the City of Columbia, South Carolina, hereby finds and determines:

(a) The City of Columbia, South Carolina (the "City"), is an incorporated municipality located in Richland and Lexington Counties, South Carolina and as such has all powers granted to municipalities by the Constitution and general laws of this State.

(b) Municipalities are authorized by the Tourism Infrastructure Admissions Tax Act, codified as S.C. Code Ann. §§ 12-21-6510 to -6580 (2000)(the "Act"), to receive a share of the license tax paid on admissions (the "Admissions Tax Revenues") to a "major tourism or recreation facility" (as defined in the Act).

(c) To qualify as a major tourism or recreation facility, certain requirements of the Act must be met, including but not limited to, an aggregate investment in land and capital assets of at least twenty million dollars (\$20,000,000) is made at the facility within the "investment period" (as defined in the Act).

(d) It is in the best interests of the City for the Council to identify the Carolina Arena located on Lincoln Street in the City as a "major tourism or recreation facility" and to authorize the City Manager to undertake such additional matters as may be necessary or required by the Act.

SECTION 2. Major Tourism or Recreation Facility. Pursuant to the provisions of the Act, the City Council identifies the Carolina Arena located on Lincoln Street in the City as a major tourism or recreation facility.

SECTION 3. Authority for City Manager. The City Manager is authorized, empowered, and directed to prepare and file or caused to be prepared and filed with respect to the Carolina Arena any necessary forms, applications, or other documents required pursuant to the Act and within the time periods prescribed in the Act.

SECTION 4. Moneys Received from Admissions Tax. Any and all moneys paid by the South Carolina Department of Revenue pursuant to the Act to the City from the

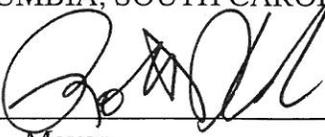
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license tax paid on admissions to the Carolina Arena shall be deposited in a special account of the City and used directly or indirectly for "additional infrastructure improvements" (as defined in the Act).

SECTION 5. Effective Date. This Ordinance is effective upon its enactment.

Enacted by the City Council of the City of Columbia, South Carolina, this 13th day of November, 2002.

CITY COUNCIL OF THE CITY OF
COLUMBIA, SOUTH CAROLINA

By: 

Mayor

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(SEAL)

ATTEST:



Clerk

Date of First Reading: 11/6/2002
Date of Second Reading: 11/13/2002