

ORDINANCE NO.: 2012-041

ORIGINAL
STAMPED IN RED

Authorizing the City Manager to execute an Agreement of Purchase and Sale between the City of Columbia and the Greater University of South Carolina Alumni Association for the sale of Richland County TMS number R08916-10-01 located at the Southeastern corner of the intersection of Senate Street and Lincoln Street and an Agreement for Certain Commitments and Obligations related to the Property for Public Infrastructure as referenced in Ordinance 2012-027

BE IT ORDAINED by the Mayor and Council this 5th day of June, 2012, that the City Manager is authorized to execute the attached Agreement of Purchase and Sale, or in a form to be approved by the City Attorney, between the City of Columbia and the Greater University of South Carolina Alumni Association for the sale of Richland County TMS #08916-10-01 located at the southeastern corner of the intersection of Senate Street and Lincoln Street, for the sum of One Million One Hundred Twenty-One Thousand Dollars (\$1,121,000.00) and other good and valuable consideration.

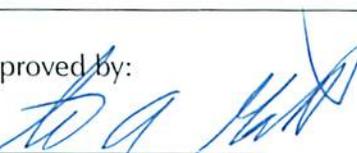
BE IT FURTHER ORDAINED that the City Manager is authorized to execute the attached Agreement, or in a form to be approved by the City Attorney, between the City of Columbia and the Greater University of South Carolina Alumni Association for certain commitments and obligations relating to the property purchased under the Agreement of Purchase and Sale and for the construction of public infrastructure as referenced in Ordinance 2012-027.

Requested by:



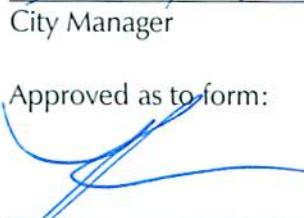
MAYOR

Approved by:



City Manager

Approved as to form:



City Attorney

ATTEST:



City Clerk

Introduced: 5/15/2012

Final Reading: 6/5/2012