

RESOLUTION R-2009-032

Approving the form of the "Declaration of City of Columbia and Authority for
Accounts and Other Authorizations"

BE IT RESOLVED by the Mayor and City Council this 8th day of July, 2009 that the form is approved
and the City personnel designated therein are authorized as set forth in the "Declaration of City of Columbia
and Authority for Accounts and Other Authorizations" attached hereto.

Requested by:

Jeff Palen, City Treasurer



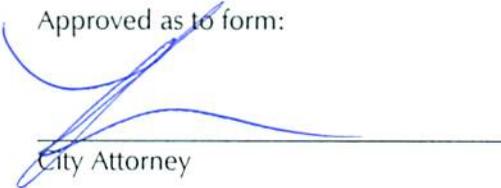
Mayor

Approved by:



Interim City Manager

Approved as to form:



City Attorney

ATTEST:



City Clerk

Introduced: 7/8/2009

Final Reading: 7/8/2009

DECLARATION OF CITY OF COLUMBIA
AND AUTHORITY FOR ACCOUNTS
AND OTHER AUTHORIZATIONS

57-6000229
Taxpayer Identification Number

City of Columbia
Name of Firm

101
Branch

The undersigned, whether one or more, hereby certify to First Citizens Bank and Trust Company, Inc. City of Columbia is a municipality organized and existing under the laws of South Carolina.

Pursuant to authority given to the undersigned by the City of Columbia, the City of Columbia enters into the following arrangement with First Citizens Bank and Trust Company, Inc.:

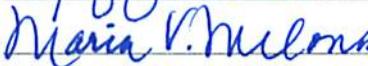
DEPOSIT RELATIONSHIP

First Citizens Bank and Trust Company, Inc. ("Bank") is hereby designated a depository of City of Columbia with authority to accept at any time and from time to time for the credit of the City of Columbia checking, savings and all other types of deposits by whomsoever made of funds in whatever form and in whatever manner endorsed, and said Bank hereby is authorized and directed to pay or otherwise honor or apply without inquiry and without regard to the application of the proceeds thereof, checks, drafts, notes, bills of exchange, acceptances, undertakings, and other instruments or orders for the payment, transfer or withdrawal of money for whatever purpose and to whomsoever payable including those drawn to the individual order of a signer, whether tendered for cashing, in payment of individual obligations of such signer, or for deposit to his individual account or by other use or disposition and further said Bank is given authority to honor the endorsement of checks, drafts, notes or all other types of instruments payable or belonging to City of Columbia, whether such endorsement be made manually, by endorsement stamp or otherwise and whether for deposit, for collection or otherwise and to receive cash or part cash for same or to make "less cash" deposits, receiving cash for part or all of the amount such checks and depositing the balance, if any, when such instruments are signed, accepted or endorsed whether by stamp, manual or facsimile signatures by any of the following indicated persons and the City of Columbia assumes full responsibility for any and all payments made by Bank in reliance upon the stamp or facsimile signatures of said persons and agrees to indemnify and hold harmless, unless otherwise prohibited by the laws of South Carolina, Bank against any and all loss, cost, damage or expense suffered or incurred by said Bank arising out of the misuse or unlawful or unauthorized use by any person of such stamp or facsimile signature or signatures:

NAME
Steven Gantt, Interim City Manager
William Ellis, Deputy Finance Director
Jeff Palen, Treasurer
Maria Melonas, Collections Banking Mgr.

OFFICIAL SIGNATURE





Any combination of any two signatures is required. The City acknowledges that these combinations are for internal control purposes. Bank has no obligation to verify combinations.

MISCELLANEOUS BANKING RELATIONSHIP

In addition to the foregoing authority, the following named persons are authorized for the account of the City of Columbia to execute and deliver all necessary and proper documents in connection with any transaction with said Bank; to purchase certificates of deposit, bonds, and all other types of intangible personal property from Bank, to enter into any and all other types of transactions with Bank for which Bank is authorized to transact in its normal course of business and to contract with Bank for the rendition of any service offered by Bank. Said persons being as follows:

NAME
Steven Gantt, Interim City Manager
William Ellis, Deputy Finance Director
Jeff Palen, Treasurer
Maria Melonas, Collections Banking Mgr.

OFFICIAL SIGNATURE



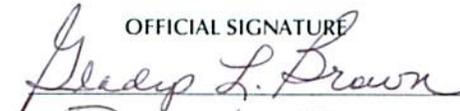


Any combination of any two signatures is required. The City acknowledges that these combinations are for internal control purposes. Bank has no obligation to verify combinations.

Municipal Court Account

The following named persons are authorized for the specific City of Columbia account designated as City of Columbia Municipal Court Account, to execute and deliver all necessary and proper documents in connection with such City of Columbia Municipal Court Account. Said person being as follows:

NAME
Gladys Brown, Asst. City Mgr.
Dana Turner, Municipal Court Administrator

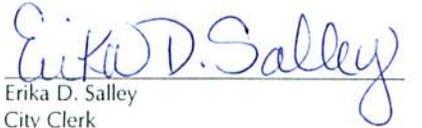
OFFICIAL SIGNATURE



The City of Columbia recognizes and agrees that maintenance and service charges pursuant to the rules and regulations of Bank may be charged and deducted from the City of Columbia's account and that Bank shall have the right of setoff as to any and all indebtedness and liability of the City of Columbia to Bank however and whenever incurred or evidenced, whether direct or indirect, absolute or contingent, due or to become due and said setoff authority may be exercised without prior notice and when charges or other deductions are made from said account. Bank shall not be liable for dishonoring items where the making of such a charge, setoff or other deduction results in there being insufficient funds in the account of the City of Columbia to honor such items. Bank shall be fully protected in relying on any certification of any person named to have any authority above or the undersigned as to any changes in authority given by the City of Columbia and shall be indemnified and saved harmless, unless otherwise prohibited by the laws of South Carolina from any claims, demands, expenses, loss or damage resulting from or growing out of honoring the signature of any person so certified and refusing to honor any signature not certified and the City of Columbia shall be bound by Bank's honoring the signature of any City of Columbia employee or agent as maker, endorser, drawer or in any other capacity unless Bank receives written notice of any claim, dispute or difference with regard to said signature, endorsement or other transaction within the time prescribed by the Uniform Commercial Code or sixty (60) days whichever is shorter after the first statement, notice, or items showing the irregularity shall have been sent or made available to the City of Columbia. The City of Columbia shall not be relieved of the duty to examine and report or of the stated consequences thereof by reason of the fact that the statement, notice, or any item or items were Not sent or made available unless the City of Columbia notified Bank of the fact within thirty (30) days of the date upon which the same are customarily so sent or made available and the City of Columbia shall be bound by the contents of such statements and items forwarded to the business address of the City of Columbia.

The foregoing certificate shall remain in full force and effect until written notice of rescission or change has been received by Bank, and receipt of such notice shall not affect any action taken by Bank prior thereto.

IN WITNESS WHEREOF, the undersigned does hereby certify that he has read the foregoing, that the foregoing is true and correct, that the foregoing is the understanding and agreement with Bank, this 8th day of July 2009.


Steve Gantt
Interim City Manager

ATTEST:

Erika D. Salley
City Clerk